CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2017 and 2016

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

(Unaudited, thousands of Canadian dollars)

As at	Note	**September 30, 2017**	December 31, 2016
Assets			
Current Assets			
Cash		**$3,373**	$-
Accounts receivable		**3,387**	5,540
Prepaid expenses and deposits		**2,008**	584
Commodity price contracts	12	**173**	-
Total current assets		**8,941**	6,124
Exploration and evaluation assets	3	**11,531**	11,209
Property, plant and equipment	4	**151,148**	151,829
Total assets		**$171,620**	$169,162
Liabilities			
Current Liabilities			
Bank debt	5	**$-**	$15,626
Accounts payable and accrued liabilities		**7,712**	7,663
Total current liabilities		**7,712**	23,289
Term loan	6	**26,923**	-
Decommissioning liabilities	8	**53,538**	54,962
Flow through share premium		**-**	497
Total liabilities		**88,173**	78,748
Shareholders' Equity			
Share capital	9b	**212,484**	212,499
Warrants	9c	**1,341**	-
Contributed surplus		**12,871**	12,609
Deficit		**(143,249)**	(134,694)
Total shareholders' equity		**83,447**	90,414
Total liabilities and shareholders' equity		**$171,620**	$169,162
Commitments	13		

See accompanying notes to the condensed interim financial statements

CONDENSED INTERIM STATEMENTS OF OPERATIONS

(Unaudited, thousands of Canadian dollars, except per share amounts)

	Note	Three months ended September 30 2017	Three months ended September 30 2016	Nine months ended September 30 2017	Nine months ended September 30 2016
Revenue					
Oil and natural gas sales		**$6,569**	$7,432	**$22,980**	$23,525
Royalties		**(320)**	(384)	**(1,435)**	(2,058)
Revenue, net of royalties		**6,249**	7,048	**21,545**	21,467
Realized gain (loss) on commodity contracts	12	**977**	(298)	**1,311**	2,031
Unrealized gain (loss) on commodity contracts	12	**(442)**	644	**173**	(1,883)
		6,784	7,394	**23,029**	21,615
Expenses					
Production and operating		**3,780**	3,990	**11,579**	14,545
Transportation		**271**	305	**842**	1,305
General and administrative		**940**	1,222	**3,553**	3,443
Finance		**1,126**	1,261	**2,532**	2,958
Transaction costs		**2**	688	**149**	982
Gain on disposition of property, plant and equipment		**-**	-	**-**	(8,787)
Share-based compensation	10b	**75**	115	**246**	406
Depletion and depreciation	4	**4,577**	5,060	**13,578**	18,885
Exploration and evaluation		**(58)**	-	**97**	-
		10,713	12,641	**32,576**	33,737
Loss before income taxes		**(3,929)**	(5,247)	**(9,547)**	(12,122)
Deferred income tax recovery		**992**	-	**992**	-
Net loss and comprehensive loss		**$(2,937)**	$(5,247)	**$(8,555)**	$(12,122)
Net loss per share					
Basic and diluted	9d	**$(0.01)**	$(0.03)	**$(0.02)**	$(0.10)

See accompanying notes to the condensed interim financial statements

CONDENSED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

(Unaudited, thousands of Canadian dollars)

	Note	Number of shares (000's)	Share Capital	Warrants	Contributed Surplus	Deficit	Total Shareholders' Equity
Balance at December 31, 2016		435,772	$212,499	$-	$12,609	$(134,694)	$90,414
Share issue costs		-	(15)	-	-	-	(15)
Warrants issued, net of tax	9c	-	-	1,341	-	-	1,341
Share-based compensation	10	-	-	-	262	-	262
Net loss for period		-	-	-	-	(8,555)	(8,555)
Balance at September 30, 2017		**435,772**	**$212,484**	**$1,341**	**$12,871**	**$(143,249)**	**$83,447**
Balance at December 31, 2015		205,687	$180,436	-	$11,894	$(112,509)	$79,821
Share based compensation		-	-	-	435	-	435
Net loss for the period		-	-	-	-	(12,122)	(12,122)
Balance at September 30, 2016		**205,687**	**$180,436**	**$-**	**$12,329**	**$(124,631)**	**$68,134**

See accompanying notes to the condensed interim financial statements

CONDENSED INTERIM STATEMENTS OF CASH FLOWS

(Unaudited, thousands of Canadian dollars)

	Note	Three months ended September 30, 2017	Three months ended September 30, 2016	Nine months ended September 30, 2017	Nine months ended September 30, 2016
Cash flows from (used in)					
Operating activities					
Net loss for the period		**$(2,937)**	$(5,247)	**$(8,555)**	$(12,122)
Adjustments for:					
Depletion and depreciation	4	**4,577**	5,060	**13,578**	18,885
Deferred income tax recovery		**(992)**	-	**(992)**	-
Share-based compensation expense	10b	**75**	115	**246**	406
Unrealized (gain) or loss on commodity Contracts	12	**442**	(644)	**(173)**	1,883
Gain on disposition of property plant and equipment		**-**	-	**-**	(8,787)
Accretion of decommissioning liabilities	8	**282**	214	**795**	802
Exploration and evaluation expenditures	3	**-**	-	**97**	**-**
Amortization of debt issuance costs	6	**112**	-	**146**	**-**
Decommissioning expenditures	8	**(64)**	(30)	**(160)**	(246)
Changes in non-cash working capital	11	**(758)**	(279)	**(3,986)**	1,058
		737	(811)	**996**	1,879
Investing activities					
Exploration and evaluation asset expenditures	3	**(126)**	(112)	**(419)**	(301)
Property, plant and equipment expenditures	4	**(7,399)**	(98)	**(14,940)**	(388)
Proceeds on disposition of property, plant and equipment		**-**	-	**-**	5,127
Changes in non-cash working capital	11	**4,454**	(259)	**4,764**	81
		(3,071)	(469)	**(10,595)**	4,519
Financing activities					
Repayment of bank debt	5	**-**	-	**(15,626)**	-
Proceeds from issue of term loan, net of transaction costs		**-**	1,280	**28,613**	(6,398)
Share issue costs		**-**	-	**(15)**	-
		-	-	**12,972**	(6,398)
Change in cash		**(2,334)**	-	**3,373**	-
Cash, beginning of period		**5,707**	-	**-**	-
Cash, end of period		**$3,373**	$ -	**$3,373**	$-

See accompanying notes to the condensed interim financial statements

1. GENERAL BUSINESS DESCRIPTION

Marquee Energy Ltd. ("Marquee" or the "Company") is engaged in the acquisition, exploration, development and production of oil and natural gas. The Company's focused operations are located in Alberta within the Western Canadian Sedimentary Basin. Marquee is a publicly traded company on the TSX Venture Exchange under the symbol "MQX.V", and on the United States OTC Market ("OTCQX") under the symbol "MQXXF". The Company is incorporated in Canada and located at Suite 1700, 500 – 4th Avenue SW, Calgary, Alberta, Canada, T2P 2V6.

2. BASIS OF PRESENTATION

The condensed interim financial statements ("financial statements") have been prepared in accordance with International Accounting Standards 34, "Interim Financial Reporting" of International Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and are presented in Canadian dollars which is the functional currency of the Company.

These financial statements have been prepared using the accounting policies, methods of computation and key estimates disclosed in the Company's audited annual financial statements for the years ended December 31, 2016. The disclosures provided below are incremental to those included within the audited annual financial statements and certain disclosures, which are normally required to be included in the notes to the audited annual financial statements, have been condensed or omitted. These financial statements should be read in conjunction with the audited annual financial statements and notes thereto in the Company's annual filings for the year ended December 31, 2016.

These financial statements were authorized and approved for issuance by the Board of Directors on November 20, 2017.

Future Accounting Pronouncements

In July 2014, the IASB completed the final elements of IFRS 9 "Financial Instruments." The Standard supersedes earlier versions of IFRS 9 and completes the IASB's project to replace IAS 39 "Financial Instruments: Recognition and Measurement." IFRS 9, as amended, includes a principle-based approach for classification and measurement of financial assets, a single 'expected loss' impairment model and a substantially-reformed approach to hedge accounting. The mandatory effective date of IFRS 9 is for annual periods on or after January 1, 2018, and must be applied retrospectively with some exceptions. Early adoption is permitted. The Company is evaluating the impact of this standard on the financial statements and does not anticipate a material change to the valuation of its financial assets.

In May 2014, the IASB issued IFRS 15 "Revenue from Contracts with Customers", which replaces IAS 18 "Revenue", IAS 11 "Construction Contracts" and related interpretations. In July 2015, the IASB issued an amendment to IFRS 15, deferring the effective date by one year. IFRS 15 provides clarification for recognizing revenue from contracts with customers and establishes a single revenue recognition and measurement framework. The standard is required to be adopted either retrospectively or using a modified transition approach for fiscal years beginning on or after January 1, 2018, with earlier adoption permitted. The Company has commenced the process of identifying and reviewing sales contracts with customers to determine the extent of the impact, if any, that this standard will have on the financial statements.

In January 2016, the IASB issued IFRS 16 "Leases", which replaces IAS 17 "Leases". For lessees applying IFRS 16, a single recognition and measurement model for leases would apply, which required recognition of assets and liabilities for most leases. The standard will come into effect for annual periods on or after January 1, 2019, with earlier adoption permitted if the entity is also applying IFRS 15, Revenue from Contracts with Customers. The Company is evaluating the impact of the standard on the Company's financial statements.

3. EXPLORATION AND EVALUATION ASSETS

Exploration and evaluation assets include undeveloped lands and assets that have not been fully evaluated for technical feasibility and commercial viability. Capital expenditures represent the Company's share of costs incurred on exploration and evaluation assets during the period. Transfers to property, plant and equipment represent successful drilling and related land costs to which technical feasibility and commercial viability are determined to exist.

Cost	
Balance, December 31, 2015	$14,600
Capital expenditures	356
E&E assets from AOS	100
Transfer to Property, plant & equipment	(1,045)
Exploration & evaluation assets expensed	(1,174)
Disposition of exploration & evaluation assets	(1,628)
Balance, December 31, 2016	**11,209**
Capital expenditures	419
Exploration and evaluation assets expensed	(97)
Balance, September 30, 2017	**$11,531**

4. PROPERTY, PLANT AND EQUIPMENT

Cost	Total
Balance, December 31, 2015	$330,357
Capital expenditures	1,385
Dispositions	(53,356)
Transfers from exploration and evaluation assets (note 3)	1,045
Change in decommissioning liabilities (note 8)	(3,949)
Balance, December 31, 2016	**275,482**
Capital expenditures	14,956
Change in decommissioning liabilities (note 8)	(2,059)
Balance, September 30, 2017	**$288,379**

Accumulated depletion and depreciation and impairments	Total
Balance, December 31, 2015	$(126,137)
Depletion and depreciation expense	(22,990)
Dispositions	25,474
Balance, December 31, 2016	**(123,653)**
Depletion and depreciation expense	(13,578)
Balance, September 30, 2017	**$(137,231)**

Net book value	Total
At December 31, 2016	$151,829
At September 30, 2017	**$151,148**

During the nine months ended September 30, 2017, the Company capitalized salaries of $0.4 million (2016 - $0.5 million).

The calculation of depletion and depreciation included estimated future development costs of $135.2 million (December 31, 2016: $147.1 million) associated with the development of the Company's proved plus probable crude oil and natural gas reserves.

5. BANK DEBT

The Company obtained a new senior demand revolving credit facility ("Facility") for $12.0 million, with a Canadian Bank ("Bank") on May 30, 2017. The Facility can be used for general corporate purposes and capital expenditures, and bear interest at either the Bank's prime rate plus an applicable margin (of 75 bps to 275 bps) or, Bankers' Acceptance ("BA") rates plus an additional margin (of 200 bps to 400 bps) both determined quarterly, in accordance with net debt to trailing EBITDA ratio.

At September 30, 2017, the Company has not drawn on the facility, however, the Company has letters of guarantee outstanding for $0.7 million which reduces the amount available under the revolving loan.

The Company is required to maintain the following covenants at the end of each fiscal quarter which the Bank set to mirror certain covenants of its Term Loan (note 6):

- Adjusted Working Capital Ratio, of not less than 1:1 (As at September 30, 2017, the Company is at 2.6:1);
- Net Bank Debt to Trailing EBITDA Ratio not to exceed 3:1 (As at September 30, 2017, the Company is at 2.6:1); and
- Alberta Energy Regulator Rating Liability Management Rating (LMR) of not less than 1.25:1 (As at September 30, 2017 the Company is at 1.38.

At September 30, 2017, the Company was in compliance with all covenants.

For the purposes of compliance with the Adjusted Working Capital Ratio, the current portion of bank debt and the fair value of any commodity contracts are excluded and the unused portion of the Facility is added to working capital.

Net Bank Debt includes drawings on the Facility and the Term loan less cash on hand. EBITDA is defined by the credit agreement as earnings before interest, taxes, depreciation and amortization, unrealized gains or losses on financial instruments, share-based compensation, all other non-cash items and extraordinary, unusual or non-recurring items. For the quarter ended June 30, 2017 Trailing EBITDA is annualized by multiplying Q2 2017 by four; for the fiscal quarter ended September 30, 2017 Trailing EBITDA is annualized by multiplying Q2 and Q3 2017 by 2; for the quarter ended December 31, 2017 Trailing EBITDA is annualized by multiplying Q2, Q3 and Q4 2017 by 4/3 and for the quarter ended March 31, 2018 and thereafter, the Trailing EBITDA is for the past for twelve months.

The next semi-annual reviews are scheduled for December 1, 2017 and May 1, 2018. The facility is secured by a first floating charge debenture of $25 million over the Company's assets. The various covenants in the Facility and Term Loan restricts the Company's ability to access the full $12 million on the Facility. Based on the covenant calculations at September 30, 2017, the Company would be able to fully draw on the $12 million and remain in compliance with its covenants.

6. TERM LOAN

The Company obtained a term loan for $30.0 million, which included the issuance of 37.5 million warrants to purchase common shares on May 30, 2017.

	September 30, 2017
Principal amount of Term Loan issued	$30,000
Value allocated to warrants	(1,836)
Issue costs	(1,387)
Amortization of issue costs	146
Balance, end of period	$26,923

The Term Loan matures on May 30, 2022, and bears interest at 10% per annum with interest payments due quarterly beginning June 30, 2017. The effective interest rate is 12.9%. The Term Loan contains certain restrictions that limit the Company's ability to incur additional indebtedness of more than $15 million in senior credit facility, and dispose of certain assets.

The principal amount is due upon maturity of the loan. Amounts borrowed under the Term Loan that are repaid are not available for re-borrowing. The Company may not repay the Term Loan prior to the second anniversary thereof. The loan is subject to a prepayment fee of 3%, 2% or 1% if repayments are made during the third, fourth or fifth year. The Term Loan is secured by a general security agreement over all of the present and future property of the Company on a second priority basis, subordinate only to liens securing loans under the Credit Facility.

The Term Loan is subject to financial covenants that require Marquee maintain:

- Adjusted working capital ratio of not less than 1:1 as defined in Note 5;
- Net Bank Debt to Trailing Twelve Month EBITDA not to exceed 3:1 as defined in Note 5;
- Net Bank Debt to Total Proved Develop Producing Reserves (discounted at 10%) Ratio not to exceed 1:1;
- Net Bank Debt to Total Proved Reserves Ratio (discounted at 10%) not to exceed 0.6:1;
- Alberta Energy Regulator Rating Liability Management Rating (LMR) of not less than 1.25:1; and

The Company was in compliance with all financial covenants at September 30, 2017.

7. FINANCE EXPENSE

The components of finance expense are as follows:

	Three months ended September 30		**Nine months ended September 30**	
	2017	2016	**2017**	2016
Cash interest	**$732**	$1,047	**$1,591**	$2,156
Non-cash finance expense				
Amortization of debt issue costs	**112**	-	**146**	-
Accretion on decommissioning liabilities	**282**	214	**795**	802
Total non-cash finance expense	**394**	214	**941**	802
Finance expenses recognized in net income	**$1,126**	$1,261	**$2,532**	$2,958

8. DECOMMISSIONING LIABILITIES

The Company's decommissioning liabilities are an estimate of the reclamation and abandonment costs arising from its ownership in oil and natural gas assets, including well sites, batteries and gathering systems. At September 30, 2017, the total undiscounted cash flows required to settle the liabilities is approximately $85.0 million (December 31, 2016- $85.5 million). The estimated net present value of the decommissioning liabilities was calculated using a risk-free rate of approximately 2.4% at September 30, 2017 (December 31, 2016 - 2.2%) based on the Bank of Canada benchmark bond yields corresponding to the estimated time of reclamation and an inflation rate of 2% (December 31, 2016 - 2%).

Payments to settle asset retirement obligations occur over the operating lives of the assets, estimated to extend up to 35 years with the majority of the costs occurring between 2020 and 2042.

The following table summarizes changes in the decommissioning liabilities:

	September 30, 2017	December 31, 2016
Decommissioning liabilities, beginning of period	**$54,962**	$89,732
New liabilities recognized	**665**	-
Change in estimates	**(2,724)**	(3,949)
Liabilities assumed on acquisitions	**-**	286
Liabilities settled on dispositions	**-**	(31,450)
Actual costs incurred	**(160)**	(745)
Accretion	**795**	1,088
Decommissioning liabilities, end of period	**$53,538**	$54,962

9. SHARE CAPITAL

(a) Authorized

Unlimited number of common shares with voting rights.
Unlimited number of preferred shares, issuable in series.

(b) Issued

The following table summarizes the changes in common shares outstanding:

	Number of Common Share	Stated Amount
Outstanding, December 31, 2015	123,166	$180,436
Shares exchanged on closing	(123,166)	-
Existing AOS shares	212,532	-
Shares issued upon reverse takeover of AOS	205,687	29,909
Shares issued to Smoothwater	1,000	110
Flow-through common shares issued for cash	16,553	2,814
Flow-through share premium	-	(497)
Share issue costs	-	(273)
Outstanding, December 31, 2016	435,772	212,499
Share issue costs	-	(15)
Outstanding, September 30, 2017	**435,772**	**$212,484**

(c) Warrants

The Company issued 37.5 million warrants in connection with the Term Loan (note 6). Each warrant entitles the holder to acquire common shares on a one for one basis at an exercise price of $0.11 per share prior to May 30, 2021.

(d) Per Share Amounts

The following table summarizes the common shares used in calculating basic and diluted per share amounts:

	Three months ended September 30		Nine months ended September30	
(000's except per share amounts)	**2017**	2016	**2017**	2016
Net loss	**$(2,937)**	$(5,247)	**$(8,555)**	$(12,122)
Weighted-average number of common shares				
Basic and diluted	**435,772**	205,687	**435,772**	205,687
Net loss per weighted average common share				
Basic and diluted	**$(0.01)**	$(0.03)	**$(0.02)**	$(0.06)

For the three and nine months ended September 30, 2017 and September 30, 2016, the diluted number of shares is equivalent to the basic number of shares due to antidilutive stock options and options being out of the money. Therefore, the diluted per share amounts for net loss are equivalent to the basic per share amounts.

10. SHARE-BASED PAYMENTS

(a) Share option plan

Under the Company's share option plan, the Company may grant options to its directors, officers, employees and consultants for up to 10% of the issued and outstanding common shares at the time of the option grant. Options granted under the plan have a five-year term and have vesting periods as determined by the Company's directors at the date of grant. The exercise price of each option equals the market price of the Company's share of the date of grant.

The following table summarizes the changes in the stock options outstanding:

(000's, except per share amounts)	**Number**	**Weighted Average Exercise Price**
Outstanding, December 31, 2015	7,890	$1.06
Forfeited and/or cancelled	(7,890)	1.06
AOS options acquired	11,700	0.12
Outstanding, December 31, 2016	11,700	0.12
Issued	13,290	0.15
Forfeited	(1,750)	0.15
Outstanding, September 30, 2017	**23,240**	**0.13**
Exercisable, September 30, 2017	**11,700**	**$0.12**

The fair value of each option granted is estimated using the Black-Scholes option pricing model assuming a 5-year expected life, a 1% risk free interest rate and a 94% expected volatility. The options granted vest one quarter each of the twelve, twenty-four, thirty-six and forty-eight month anniversaries from the grant date.

The following table summarizes the expiry terms and exercise prices of the company's outstanding stock options as at September 30, 2017:

(000's, except per share amounts) Exercise Price	Outstanding Options	Weighted Average Remaining Contractual Term (years)	Weighted Average Exercise Price	Outstanding Options Exercisable	Weighted Average Remaining Contractual Term Exercisable (years)	Weighted Average Exercise Price Exercisable
$0.08	150	4.7	$ 0.08	-	-	$-
$0.12	11,700	0.2	$ 0.12	11,70	0.2	$0.12
$0.15	11,390	4.3	$ 0.15	-	-	$-
	23,240	**3.0**	**$ 0.13**	**11,700**	**0.4**	**$0.12**

(b) Stock-based compensation expense

The Company recorded stock-based compensation expense (net of capitalization) for the three and nine-month periods ended September 30, 2017 of $0.1 million and $0.2 million (2016 - $0.1 million and $0.4 million).

11. SUPPLEMENTAL CASH FLOWS INFORMATION

Changes in non-cash working capital is comprised of:

	Three months ended September 30		Nine months ended September 30	
	2017	2016	**2017**	2016
Source or (use) of cash:				
Accounts receivable	**$1,325**	$(160)	**$2,153**	$1,592
Prepaid and other expenses	**(730)**	(588)	**(1,424)**	206
Accounts payable and accrued liabilities	**3,101**	210	**49**	(659)
Changes in non-cash working capital	**$3,696**	$(538)	**$778**	$1,139
Related to operating activities	**(758)**	(279)	**(3,986)**	1,058
Related to investing activities	**4,454**	(259)	**4,764**	81
Changes in non-cash working capital	**$3,696**	$(538)	**$778**	$1,139

12. COMMODITY PRICE CONTRACTS

The Company's policy is to hedge some oil and natural gas sales through the use of various financial derivatives and forward sales contracts. The Company's production is normally sold using "spot" or near-term contracts, with prices fixed at the time of transfer of custody or on the basis of a monthly average market price. The Company, however, may give consideration in certain circumstances to the appropriateness of entering into long term, fixed price marketing contracts. The Company does not enter into commodity price contracts other than to meet the Company's expected sale requirements.

All financial commodity price contracts are recorded on the balance sheet at fair value with any changes in fair value recorded as a gain or loss in the statement of operations. The fair value of commodity price contracts is determined by discounting the difference between the contracted prices and level two published forward price curves as at the balance sheet date, using the remaining contracted oil and natural gas volumes and a risk-free interest rate (based on published government rates). At September 30, 2017, the Company held financial commodity price contracts as follows:

Type of Instrument	Volumes	Price	Index	Term	Fair Value
Crude Oil Collar	400 bbl/day	US$40.00 - $56.25/bbl	WTI-Fixed	October 1, 2017 to June 30, 2018	$(150)
Crude Oil Put	400 bbl/day	US$45.00 Strike, $4.95 Premium	WTI-Fixed	July 1, 2018 to June 30, 2019	(321)
Natural Gas Swap	3,000 GJ/day	Cdn$3.05/GJ	AECO-Fixed	January 1, 2018 to March 31, 2018	162
Natural Gas Swap	3,000 GJ/day	Cdn$3.00/GJ	AECO-Fixed	October 1, 2017 to December 31, 2017	326
Natural Gas Collar	3,000 GJ/day	Cdn$2.00 to $2.53/GJ	AECO-Fixed	April 1, 2018 to September 30, 2018	85
Natural Gas Collar	3,000 GJ/day	Cdn$2.20 to $2.72/GJ	AECO-Fixed	October 1, 2018 to December 31, 2018	29
Natural Gas Collar	3,000 GJ/day	Cdn$2.40 to $2.92/GJ	AECO-Fixed	January 1, 2019 to March 31, 2019	20
Natural Gas Collar	3,000 GJ/day	Cdn$1.90 to $2.14/GJ	AECO-Fixed	April 1, 2019 to June 30, 2019	22
					$173

Subsequent to September 30, 2017 the Company entered into the following commodity prices contracts:

Type of Instrument	Volumes	Price	Index	Term
Crude Oil Swap	300 bbl/day	Cdn$69.23	WTI-Fixed	Nov 1, 2017 to December 31, 2017
Crude Oil Swap	150 bbl/day	Cdn$69.00	WTI-Fixed	January 1, 2018 to December 31, 2018
Crude Oil Basis	550 bbl/day	USD$ -1.56	Edmonton SW	Nov 1, 2017 to December 31, 2017
Crude Oil Swap	100 bbl/day	Cdn$71.75	WTI-Fixed	Dec 1, 2017 to December 31, 2017
Crude Oil Swap	250 bbl/day	Cdn$70.52	WTI-Fixed	January 1, 2018 to December 31, 2018
Crude Oil Swap	150 bbl/day	Cdn$66.35	WTI-Fixed	January 1, 2019 to December 31, 2019

13. COMMITMENTS

	2017	2018	2019	2020	2021	Remainder	Total
Office lease	$65	$361	$361	$361	$-	$-	$1,148
Processing	572	2,300	2,300	2,300	2,300	2,859	12,631
	$637	$2,661	$2,661	$2,661	$2,300	$2,859	$13,779

The Company has lease commitments for office premises that expire in 2020.

On August 19, 2015 Marquee completed a facility arrangement with a third party under which the Company received $15.0 million in cash, before transaction costs, in exchange for the sale of a gas plant. Pursuant to the arrangement, the Company has been contracted by the purchaser to operate the facility over a 7.5-year term and will continue to process gas from certain producing properties. Marquee will pay the purchaser an annual facility tariff fee of $2.3 million for the life of the agreement, but retain all third-party processing revenues generated.